



Total Financial Solutions, Inc.

"Integrating your financial life..."™

Monthly Budget Worksheet

Purpose: To establish and maintain a realistic, workable monthly budget. Copy this page several times and work through your spending habits until you arrive at a spending level that includes saving for goals, such as retirement and funding education. This will assist us in determining the amount of "extra money" available for achieving your goals.

1. Living Expenses

Housing

Rent \$ _____

Utilities _____

Cell Phone _____

Telephone _____

Maintenance & repair _____

Furnishings/Décor _____

Improvements _____

Household help _____

Cable TV. _____

Other _____

Total housing expenses \$ _____

Family

Food & Grocery \$ _____

Clothing _____

Medical & dental
deductible and co-pay _____

Laundry & dry cleaning _____

Child care _____

Education expenses _____

Legal expenses _____

Alimony/child support _____

Transportation

Car lease payments \$ _____

Gas & oil _____

Maintenance & repair _____

Other (ie. rental, travel) _____

Giving

Charitable \$ _____

Non-charitable _____

Leisure

Vacation fund \$ _____

Hobbies
(club memberships
& subscriptions) _____

Entertainment

Restaurants \$ _____

Movies _____

Other _____

Total non-housing expenses \$ _____

(A) Total living expenses \$ _____

2. Debt Payments

Mortgage \$ _____

2nd Mortgage _____

Auto Purchase _____

Credit cards (min) _____

Student Loans _____

Other _____

(B) Total Debt \$ _____

3. Insurance Premiums

Individual life \$ _____

Group life _____

Auto & home _____

Health _____

Other _____

(C) Total Premiums \$ _____

4. Savings

Retirement \$ _____

College _____

Investment accounts _____

Other _____

(D) Total savings \$ _____

5. Taxes

Income \$ _____

Property _____

Auto Tags _____

Other _____

(E) Total Taxes \$ _____

Add: **A+B+C+D+E** \$ _____ **(G)**

6. Income

His \$ _____

Hers _____

Other _____

Last years tax refund / 12 months _____

(F) Total Income \$ _____

Subtract: **(F) - (G) =**

Equals "extra money" \$ _____