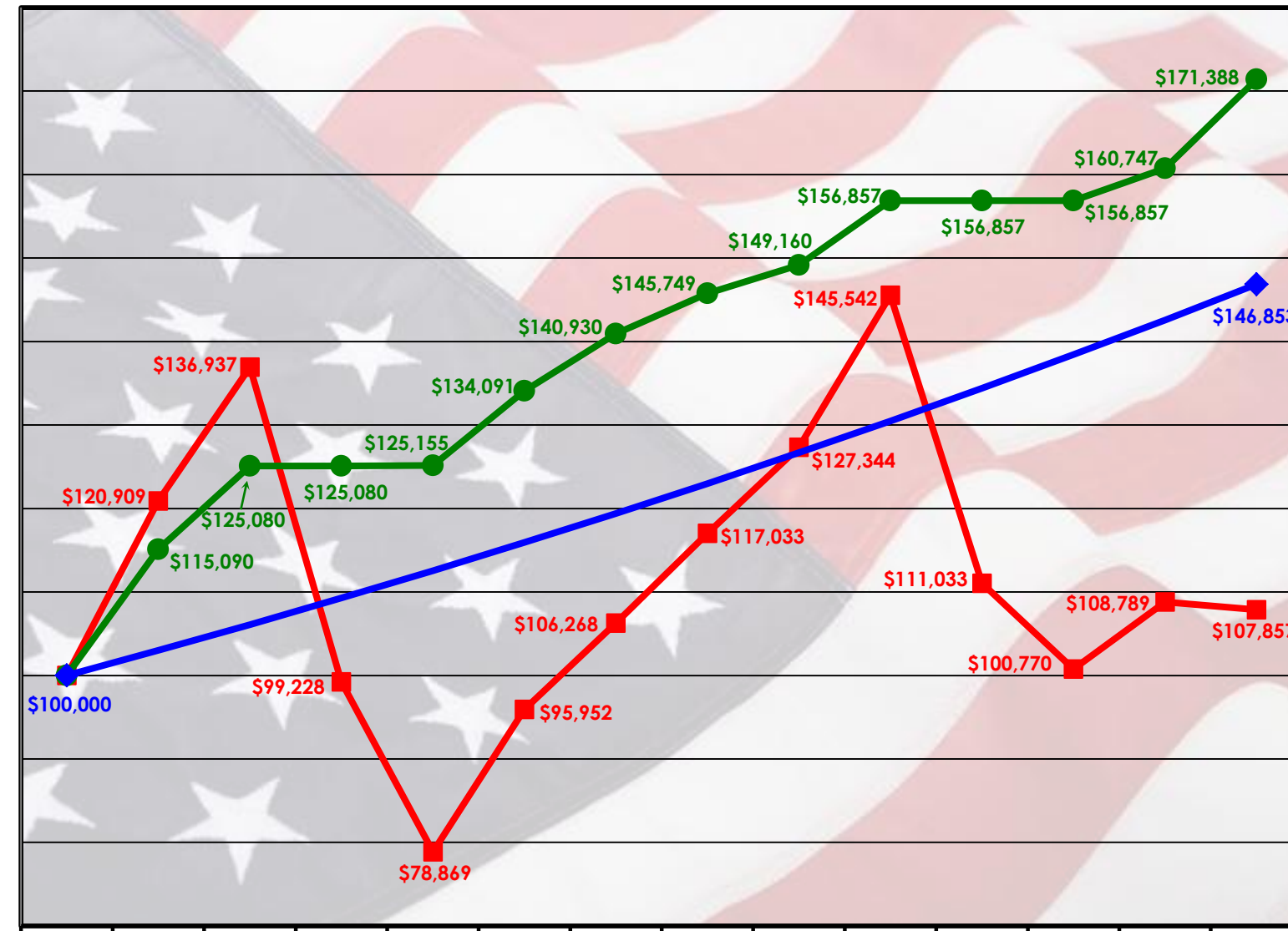


\$180,000  
 \$170,000  
 \$160,000  
 \$150,000  
 \$140,000  
 \$130,000  
 \$120,000  
 \$110,000  
 \$100,000  
 \$90,000  
 \$80,000  
 \$70,000

A history of American Equity's Index-5\* (9/30/98 – 9/30/11)



Annual Monthly Average (Index-5)  
 S&P 500®  
 Minimum Guaranteed Contract Value

1998 (09/30/98) 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011  
 Year

Surrender Charges apply to surrenders or withdrawals taken in excess of the free withdrawal provision during the Surrender Charge Period. Participation Rates apply, may change annually on Contract Anniversary.

Neither American Equity Investment Life Insurance Company nor any of our agents give legal, tax or investment advice. Consult your own personal advisor regarding these matters.

Indexed Annuities are products of the insurance industry and are not guaranteed by any bank, or insured by the FDIC. S&P 500® index does not contain dividends.

Claims paying ability based on the financial strength of American Equity Investment Life Insurance Company.

This graph is based on actual credited rates for the period shown on the Index-5 product which is no longer available for sale.

Past performance is not an indication of future results. Please call your American Equity Agent for new product information. Check our product disclosure for specific information.

Source: American Equity Investment Life Insurance Company's "The Real Benefits" of Indexed Annuities with the Annual Reset Design. A history of American Equity's Index-5\* (9/30/98 – 9/30/11)